

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U74140WB1946PLC014233

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCP5447J

(ii) (a) Name of the company

PLACID LIMITED

(b) Registered office address

7, MUNSHI PREMCHAND SARANI,
KOLKATA
West Bengal
700022
India



(c) *e-mail ID of the company

PLACID@LNBGROUP.COM

(d) *Telephone number with STD code

03322230016

(e) Website

WWW.LNBGROUP.COM

(iii) Date of Incorporation

31/07/1946

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U20221WB1982PTC034886

Pre-fill

Name of the Registrar and Transfer Agent

MAHESHWARI DATAMATICS PVT LTD.

Registered office address of the Registrar and Transfer Agents

23, R.N. Mukherjee Road
5th Floor

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

(f) Specify the reasons for not holding the same

77th Annual General Meeting is scheduled to be held on 30.09.2023

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SIDHIDATA TRADECOMM LIMITE +	U51909WB2011PLC168576	Subsidiary	100
2	GOLDEN GREENERIES PRIVATE +	U01403WB2012PTC185150	Subsidiary	93.75
3	LNB RENEWABLE ENERGY LIMITE +	U37100WB2012PLC188046	Subsidiary	55.72
4	MAHARAJA SHREE UMAID MIL +	U17124WB1939PLC128650	Subsidiary	67.67
5	SUBHPRADA GREENERIES PRIVATE +	U01403WB2013PTC190529	Subsidiary	99.78

6	MAHATE GREENVIEW PRIVATE +	U01403WB2013PTC193886	Subsidiary	99.59
7	KIRAN VYAPAR LTD.	L51909WB1995PLC071730	Associate	33.86
8	M B COMMERCIAL CO LTD	U51909WB1960PLC024849	Associate	38.38
9	THE PERIA KARAMALAI TEA AN +	L01132WB1913PLC220832	Associate	34.03
10	THE GENERAL INVESTMENT CC +	U65993RJ1935PLC000045	Associate	21.55
11	THE KISHORE TRADING COMP/ +	U51101WB1943PLC219640	Associate	47.53
12	AMALGAMATED DEVELOPMEN +	U70109WB1948PLC016546	Associate	47.07

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	3,105,000	537,089	537,089	537,089
Total amount of equity shares (in Rupees)	310,500,000	53,708,900	53,708,900	53,708,900

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	3,105,000	537,089	537,089	537,089
Nominal value per share (in rupees)	100	100	100	100
Total amount of equity shares (in rupees)	310,500,000	53,708,900	53,708,900	53,708,900

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	9,082	528,007	537089	53,708,900	53,708,900	
Increase during the year	0	400	400	40,000	40,000	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		400	400	40,000	40,000	0
DEMATERIALISATION OF SHARES						
Decrease during the year	400	0	400	40,000	40,000	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify	400	0	400	40,000	40,000	
DEMATERIALISATION OF SHARES						
At the end of the year	8,682	528,407	537089	53,708,900	53,708,900	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE070301012

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

348,015,000

(ii) Net worth of the Company

6,860,785,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	54,493	10.15	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	444,747	82.81	0	
10.	Others	0	0	0	
	Total	499,240	92.96	0	0

Total number of shareholders (promoters)

16

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	31,134	5.8	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	6,715	1.25	0	
10.	Others	0	0	0	
	Total	37,849	7.05	0	0

Total number of shareholders (other than promoters)

324

**Total number of shareholders (Promoters+Public/
Other than promoters)**

340

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	16	16
Members (other than promoters)	330	324
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	2	2	2	2.21	1.59
B. Non-Promoter	0	1	0	3	0	5
(i) Non-Independent	0	0	0	1	0	5
(ii) Independent	0	1	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	3	2	5	2.21	6.59

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
LAKSHMI NIWAS BANERJEE	00012617	Director	8,550	
SHEETAL BANGUR	00003541	Managing Director	0	
YOGESH BANGUR	02018075	Managing Director	11,875	
ASHWINI KUMAR SINGH	00012256	Director	4	
BHASKAR BANERJEE	00013612	Director	0	
RAMAVTAR HOLANI	08331417	Director	0	
AMIT MEHTA	01197047	Additional director	26,855	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ATUL KRISHNA TIWARI	AJQPT8578B	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RAMAVTAR HOLANI	08331417	Additional director	23/04/2022	Appointment
RAMAVTAR HOLANI	08331417	Director	30/09/2022	Change in designation
AMIT MEHTA	01197047	Additional director	16/01/2023	Appointment
BHASKAR BANERJEE	08331417	Director	29/03/2023	Reappointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	30/09/2022	345	16	87.72
Extra Ordinary General Meeting	29/03/2023	341	14	87.71

B. BOARD MEETINGS

*Number of meetings held

11

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/04/2022	5	3	60
2	28/05/2022	6	4	66.67
3	12/07/2022	6	3	50
4	05/08/2022	6	4	66.67
5	29/10/2022	6	4	66.67

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
6	12/12/2022	6	3	50
7	20/12/2022	6	3	50
8	16/01/2023	6	3	50
9	04/02/2023	7	5	71.43
10	18/02/2023	7	3	42.86
11	20/03/2023	7	4	57.14

C. COMMITTEE MEETINGS

Number of meetings held

35

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM +	28/05/2022	3	2	66.67
2	AUDIT COMM +	05/08/2022	3	2	66.67
3	AUDIT COMM +	29/10/2022	3	2	66.67
4	AUDIT COMM +	04/02/2023	3	2	66.67
5	NOMINATION +	23/04/2022	3	2	66.67
6	NOMINATION +	28/05/2022	3	2	66.67
7	NOMINATION +	05/08/2022	3	2	66.67
8	NOMINATION +	16/01/2023	3	2	66.67
9	NOMINATION +	18/02/2023	3	2	66.67
10	CORPORATE +	28/05/2022	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	

1	LAKSHMI NIW	11	8	72.73	31	26	83.87	
2	SHEETAL BAN	11	2	18.18	0	0	0	
3	YOGESH BAN	11	5	45.45	0	0	0	
4	ASHWINI KUM	11	8	72.73	22	22	100	
5	BHASKAR BA	11	9	81.82	35	34	97.14	
6	RAMAVTAR H	10	1	10	10	1	10	
7	AMIT MEHTA	3	3	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHEETAL BANGUR	MANAGING DIR	10,559,000	0	0	0	10,559,000
2	YOGESH BANGUR	JOINT MANAGER	13,802,000	0	0	0	13,802,000
	Total		24,361,000	0	0	0	24,361,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ATUL KRISHNA TIV	COMPANY SECRETARY	946,000	0	0	0	946,000
	Total		946,000	0	0	0	946,000

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	LAKSHMI NIWAS BANERJEE	DIRECTOR	11,000	0	0	0	11,000
2	ASHWINI KUMAR SINGH	DIRECTOR	8,000	0	0	0	8,000
3	BHASKAR BANERJEE	DIRECTOR	10,000	0	0	0	10,000
4	RAMAVTAR HOLANI	DIRECTOR	2,000	0	0	0	2,000
5	AMIT MEHTA	ADDITIONAL DIRECTOR	3,000	0	0	0	3,000
	Total		34,000	0	0	0	34,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

-
-
-
-

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Placid Limited

CIN -U74140WB1946PLC014233

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022

IX.C. COMMITTEE MEETINGS

Number of meetings held

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	04.08.2022	3	3	100
12	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	28.10.2022	3	3	100
13	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	03.02.2023	3	2	66.67
14	RISK MANAGEMENT COMMITTEE	27.05.2022	3	3	100.00
15	RISK MANAGEMENT COMMITTEE	04.08.2022	3	3	100.00
16	RISK MANAGEMENT COMMITTEE	28.10.2022	3	3	100.00
17	RISK MANAGEMENT COMMITTEE	03.02.2023	3	2	66.67
18	LOAN AND INVESTMENT COMMITTEE	27.05.2022	3	3	100.00
19	LOAN AND INVESTMENT COMMITTEE	04.08.2022	3	3	100.00
20	LOAN AND INVESTMENT COMMITTEE	28.10.2022	3	3	100.00
21	LOAN AND INVESTMENT COMMITTEE	12.12.2022	3	3	100.00
22	LOAN AND INVESTMENT COMMITTEE	20.12.2022	3	3	100.00
23	LOAN AND INVESTMENT COMMITTEE	03.02.2023	3	2	66.67
24	ASSET LIABILITY MANAGEMENT COMMITTEE	27.05.2022	3	3	100.00
25	ASSET LIABILITY MANAGEMENT COMMITTEE	04.08.2022	3	3	100.00
26	ASSET LIABILITY MANAGEMENT COMMITTEE	28.10.2022	3	3	100.00
27	ASSET LIABILITY MANAGEMENT COMMITTEE	03.02.2023	3	2	66.67
28	GRIEVANCE REDRESSAL COMMITTEE	27.05.2022	3	3	100.00
29	GRIEVANCE REDRESSAL COMMITTEE	04.08.2022	3	3	100.00
30	GRIEVANCE REDRESSAL COMMITTEE	28.10.2022	3	3	100.00
31	GRIEVANCE REDRESSAL COMMITTEE	03.02.2023	3	2	66.67
32	IT STRATEGY COMMITTEE	27.05.2022	3	2	66.67
33	IT STRATEGY COMMITTEE	28.10.2022	3	2	66.67
34	IT STRATEGY COMMITTEE	03.02.2023	3	2	66.67
35	IT STEERING COMMITTEE	28.10.2022	3	2	66.67